



2920870 **Venture-to-Capital (V2C) Strategies: Bridging the Knowledge Gap**

Final exam, May 2005

Feel free to answer in either English or Finnish.

Please answer questions 1, 2 & 3, from one hand, and 4, 5 & 6, from the other hand, in separate common writing papers.

Paper 1

1. Explain, in principle, the following concepts:
 - Equity gap
 - Competence gap
 - Matching gap
2. Explain briefly the five classes of traditional V2C actors.
3. Explain the different types and purposes of corporate venture capital investments.

Paper 2

4. In terms of investment criteria, autonomy, and value-adding involvement, how do business angels and venture capitalists differ from each other?
5. Describe the recent key trends and developments with regard to V2C business models. What elements would an optimal V2C model have in your opinion?
6. Evaluate the connection or linkages between (i) perception of risk and (ii) level of capital intensity of the investment, in V2C activity.